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# THE TNA NEWS

OFFICIAL PUBLICATION OF

## TEXAS NUMISMATIC ASSOCIATION

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Y



Next month J. P. Jones will discuss the Sesqui-centennial quarter eagle coin. Don't miss it!

**1<sup>st</sup>** REMEMBER The  
of June is the deadline  
for the July issue of  
TNA NEWS

# PRESIDENT'S MESSAGE

Box 1225

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512/453-0409



Sir Winston Churchill once said, "Never have so many owed so much to so few." This quote is applicable today to those who are responsible for the success of the 1980 convention. The entire membership of the association extends a hearty "Thank You" to the **Greater Houston Coin Club** for inviting the 1980 convention to the Bayou city.

Without the bourse and exhibits, a numismatic convention could not be a success. To the dealers and exhibitors, we are always grateful.

The educational program was exceptionally good. To our own member, Freeman Craig Sr. and to ANA for sending Nancy Stith, ANA librarian, we each owe a debt of gratitude. Each one attending this part of the convention, Eva Adams, former director of numismatics and the use of the library as it relates to our hobby.

To the Maximilian Numismatic and Historical Society we are, as always, very appreciative of their participation. Eva Adams, former director of the U.S. mint, and Don Bailey added so much to the success of the convention.

We are not trying to name each participant for there are those untiring workers who did not have a

personal listing in the program but are appreciated very much by those few who are aware of the dedication and effort put forth to make things work. Without them the convention would not have been a success.

We are beginning a new year. Let each member put his "hand to the plough and not turn back."

## PAPAL MINTS

Like princes of the times the early Popes coined in various mints. In 1799 there were fully a dozen mints operating. Inadequate transportation and security facilities of the times required a number of mints strategically located in various parts of any principality.

## DESIGNER PRATT

Bela Lyon Pratt, a Boston sculptor, designed the only incuse relief coinage in the American series. The idea originated with William S. Bigelow, a collector of Far Eastern art who had been favorably impressed by the Egyptian reliefs in Boston's Museum of Fine Arts. With Theodore Roosevelt's backing, Bigelow commissioned Pratt to prepare the models for the intaglio quarter eagle and half eagle of 1908-29.

# A Final Commentary On Mexican Silver Coins

By Lance A. Dohe  
San Diego, Calif.

This is the fourth and hopefully final article, at least for awhile, on Mexican silver coins and their current bullion value. I would think that almost everyone would assume that anyone writing four articles on Mexican silver coins should know something about the bullion markets. They would indeed, until they realize that no one, including this writer, knows what's really going on, or what the true underlying causes are of what went on during the past few months, or what's to happen over the next couple of months.

Over the last few months, I have read numerous articles in the numismatic press and on the financial pages of daily newspapers delving into the whys and wherefores of the rise in silver bullion values. One reads about the massive use of silver and the lesser production rates and it's said that obviously silver had to go up.

I've read that the "smart money," including Arab oil money, realized that silver was undervalued in comparison to gold and so they partially switched top buying silver. Even one of the Hunt boys was on television being quizzed about his silver holdings, his future plans, and his ideas concerning small investors participating in silver commodity trading.

If you're looking for a wealth of information, you'll have to look elsewhere, because I don't know what's going to happen anymore than anyone else.

I have held the opinion over the last

couple of years that silver was underpriced. And I would be willing to bet that the "smart money," hiring bright analysts, could figure out the same thing. The question is, "Is silver still undervalued?"

When I was in Texas this February, I had an opportunity to talk with another winter visitor from Montana. He said he had been toying with silver over the last couple of years and that silver was currently overvalued in comparison to gold. He said the gold-silver ratio has historically been 35-40 to one and a ratio of 20:1 meant silver was too high. Well, let's look at the recent ratios and see.

Now this has not been a well-structured broad scientifically and statistically sound investigation, but since October, I have been periodically jotting down the silver and gold prices as quoted from the commodities page of **The Wall Street Journal**. Sure enough, the gold-silver ratio for that short period of 1978 was about 33-39 to one. As an example, on Oct. 10, 1978, gold was quoted at \$226.60 per ounce and silver at \$5.957 for a ratio of 38.1.

During the same period in 1979, the ratios were in the 22-24 range. Well, I guess this guy from Montana knew what he was talking about, or did he? He was looking at historical data from the past year, a period of time which in my opinion is typical and a period of adjustment. It is my opinion that ever since President Nixon allowed Americans to freely own gold, we have

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		25.00	27.50	30.00	32.50	35.00	37.50	40.00	42.50	45.00	47.50	50.00	52.50	55.00	
10¢	1905-14	.800	.0645	1.61	1.77	1.93	2.09	2.25	2.41	2.57	2.73	2.89	3.05	3.21	
	1919	.800	.0466	1.16	1.28	1.40	1.51	1.63	1.75	1.86	1.98	2.10	2.21	2.33	
	1925-35	.720	.0386	.96	1.06	1.16	1.25	1.35	1.45	1.54	1.64	1.74	1.83	1.93	
20¢	1905-14	.800	.1286	3.22	3.54	3.86	4.18	4.50	4.82	5.14	5.47	5.79	6.11	6.43	
	1919	.800	.0932	2.33	2.56	2.80	3.03	3.26	3.50	3.73	3.96	4.19	4.43	4.66	
25¢	1920-43	.729	.0772	1.93	1.98	2.32	2.51	2.70	2.90	3.09	3.28	3.47	3.67	3.86	
	1950-53	.300	.0322	.81	.88	.97	1.05	1.13	1.21	1.29	1.37	1.45	1.53	1.61	
50¢	1905-18	.800	.3215	8.04	8.84	9.64	10.45	11.25	12.06	12.86	13.66	14.47	15.27	16.08	
	1918-19	.800	.2331	5.83	6.41	6.99	7.58	8.16	8.74	9.32	9.91	10.49	11.07	11.66	
	1919-45	.720	.1929	4.82	5.30	5.79	6.27	6.75	7.23	7.72	8.20	8.68	9.16	9.64	
\$1	1935	.430	.1077	2.69	2.96	3.23	3.50	3.77	4.04	4.31	4.58	4.85	5.12	5.38	
	1950-51	.300	.0643	1.61	1.77	1.93	2.09	2.25	2.41	2.57	2.73	2.89	3.05	3.21	
	1910-14	.903	.7857	19.64	21.61	23.57	25.54	27.50	29.46	31.43	33.39	35.36	37.32	39.28	
	1918-19	.800	.4662	11.66	12.82	13.99	15.15	16.32	17.48	18.65	19.81	20.98	22.14	23.31	
	1920-45	.720	.3858	9.64	10.61	11.57	12.54	13.50	14.47	15.43	16.40	17.36	18.32	19.29	
	1947-49	.500	.2251	5.63	6.19	6.75	7.32	7.88	8.44	9.00	9.57	10.13	10.69	11.26	
	1950	.300	.1286	3.22	3.54	3.86	4.18	4.50	4.82	5.14	5.47	5.79	6.11	6.43	
	1957-67	.100	.0514	1.28	1.41	1.54	1.67	1.80	1.93	2.06	2.18	2.31	2.44	2.57	
\$2	1921	.900	.7716	19.29	21.22	23.15	25.08	27.00	28.93	30.86	32.79	34.72	36.65	38.58	
\$5	1947-48	.900	.8681	21.70	23.87	26.04	28.21	30.32	32.55	34.72	36.89	39.06	41.23	43.40	
	1950-54	.720	.6430	16.08	17.68	19.29	20.90	22.50	24.11	25.72	27.33	28.94	30.54	32.15	
	1955-59	.720	.4180	10.45	11.50	12.54	13.58	14.63	15.68	16.72	17.76	18.81	19.86	20.90	
\$10	1955-60	.900	.8359	20.90	22.99	25.08	27.17	29.26	31.35	33.44	35.52	37.61	39.70	41.80	
\$25	1968-72	.720	.5209	13.02	14.32	15.63	16.93	18.23	19.53	20.84	22.14	23.44	24.74	26.04	
\$100	1977-79	.720	.6430	16.08	17.68	19.29	20.90	22.50	24.11	25.72	27.33	28.94	30.54	32.15	

been in a period of readjustment. Then, what is the true ratio?

Well, since this article is to deal with Mexican coins, let's look at the historical Mexican ratio.

The facing eagle type gold 8 Escudos (1824-1873) weighed 27.073 grams and was 87.5% pure for a gold content of 23.689 grams. The facing eagle type silver 8 Reales (1824-1897) weighed 27.073 grams and was 90.27% pure for a gold content of 24.438 grams. Since the gold  $\frac{1}{2}$  Escudo equalled the 8 Reales, it took 391.02 grams of silver to equal 23.689 grams of gold, or a ratio of 16.5:1. Well, maybe this is an isolated case. What about U.S. coinage?

The latest gold pieces weighed such that gold had a monetary value of \$20.667 per ounce and the silver dollar (subsidiary coinage differed) was designed to have a monetary value of \$1.293 per ounce. The ratio figures at 15.98:1. The ratio is close but not identical. If you've read much numismatic history, you will recognize this is one of the reasons why U.S. gold or silver coinage periodically disappeared from circulation and was exported to be melted down for bullion, but that's another long

story.

I don't know for sure and I don't have the figures available, but I would bet if you look at ancient Roman coinage or European coinage, the ratio is probably about 16:1. Perhaps some TNA member could investigate this.

In any case, the foregoing is what I base my opinion upon. As an example, on Feb. 11, 1980, gold was quoted at \$712.30 per ounce and silver at \$38.115 for a ratio of 18.7:1. Silver still looks to be slightly undervalued. But before you blow your egg money on silver, ask yourself this question, "Is gold accurately valued or overvalued?" All the ratio says is buy silver over gold, but it doesn't tell you if you should buy at all.

.....

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# EAGLES ON COINS

By Nela Runkle,  
Amarillo, Tx

Eagles are one of the largest and most powerful birds in the world. They soar real high so have come to be symbols of freedom and power. Some eagles range from 30 to 35 inches from their bill to their tail tip and have a wing spread of seven feet. Eagles live from 20 to 30 years with some living over 50. They breed at four years and keep the same mate for life.

In 1782, the United States chose the Bald Eagle as the U.S. emblem. In 1792, it was ordered for the reverse of most of our coins and the Bald Eagle is on the coins in various poses.

Other countries also have used the eagle on their coins. Some are Mexico, Germany, France, Spain, Greece, Japan, Ecuador, Canada, Syria and the Philippines. Different eagles are Bald Eagle, Golden Eagle, White-tailed Eagle, Stellar's Sea Eagle, Harpy Eagle, Crowned Eagle and the Monkey-Eating Eagle.

The eagle appeared first on the reverse of the "disme" of 1792. The eagle is flying right to left with wings outstretched and turning a rather long neck to look backward. In 1836, the silver dollar was the second coin to show an eagle. Christian Gobrecht's design shows a powerful eagle climbing through a field of stars. This eagle's outstretched wings and magnificently detailed plumage make it one of our most lifelike eagles. Some believed this to be a pattern. Next came another controversial piece, the 1856 Flying Eagle cent. Some thought



...one example of the eagle used on American coins.

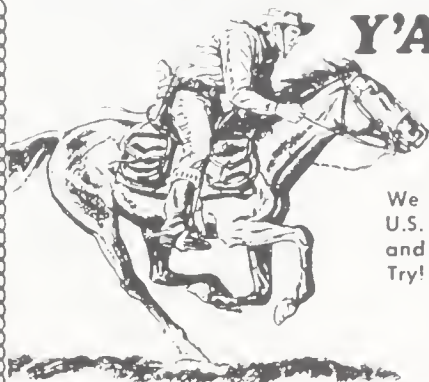
it only a pattern. John Longacre designed it and turned it horizontally to be solidly balanced and attractive.

Very impressive is the \$20 gold coin designed by Augustus Saint-Gaudens. It is one of our most beautiful coins with the eagle flying up from the sun's rays.

Herman McNeil's quarter design shows a soaring eagle and was criticized for it looking more like a chicken hawk.

Our later flying eagle coin is the cupronickel Eisenhower dollar. Frank Gasparro's eagle is about to land on the moon. One wing is upraised, ready to beat down and slow the bird's flight; the other wing has started downward. This eagle has less detail but the pose is dynamic. This eagle is also on our newest coin, the Susan B. Anthony dollar.

Some information I read told the story of an eagle used at the mint as a model for some years. His name was Peter and one day he flew into some of the machinery and came out the loser. He was the model for several U.S. coins.



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# COURTNEY WHAT COINS TELL US - COFFING'S COIN CORNER

## Part 8 Portraiture

(the following article was written by Courtney Coffing of Sidney, Ohio and appeared in the September 1963 issue of the TNA NEWS. - Editor.)

The head of Athena, representing the god of Athens on the obverse of coins of Athens, which was really a deified head of Alexander, and the owl on the reverse started a trend continued on modern coins. The head of rulers of Great Britain on the obverse retains the tradition of Athena; the seated Britannia on the reverse relates to the owl of Athens as the symbol of the country.

Thus started the trends of portraiture. Various reasons can be seen for portraits - to commemorate past heroes, to portray the ruling monarch, and, in some individual cases, as propaganda to support the ego of a dictator.

In cases where the monarch is traditionally portrayed, it is of interest to note the portraits over a long period of time, from childhood to youth, adult and aged person. Victoria of Great Britain, Wilhelmina of the Netherlands, and Isabella II and Alfonso XIII of Spain are examples showing this transition.

We need to clarify some mistaken conceptions in regard to portraiture. The symbolism can vary between nations using portrait coins. On the coins of the Netherlands, Sweden, Great Britain, the Vatican, and others, the living, ruling monarch is portrayed. This person today is usually a

figurehead - a constitutional monarch with few absolute powers. The symbolism in this type of portraiture is that of allegiance or authority, albeit hidden behind the figurehead.

Most republics or democracies will not portray a living person. They usually let time judge the person for their greatness. Notable exceptions occur, of course. Franklin D. Roosevelt appeared on the United States dime in 1946, one year after his death; Benjamin Franklin was on the half dollar 150 years after his death. The symbolism conveyed here is in the deeds of greatness of the man or recognition of a race (Booker T. Washington), field of endeavor (Carlos Gomez of Brazil or Schubert and Mozart on Austrian coins - musicians), or doctrine, such as the Monroe Doctrine commemorated on the half dollar of 1923.

Though it is natural for artists to pose persons for coin models, we cannot assume the person portrayed as being commemorated or their portrait being honored. An example of this involves the lively discussion of the model of the Indian Head cent. Legend tells us that Longacre's daughter posed for her dad. Miss Doris Doscher, a Red Cross nurse, posed for artist MacNeil for the Standing Liberty quarter. Frances, Duchess of

Richmond and Lennox, has already been discussed as the model for Great Britain's Britannia. A picture of the second wife of President Rafael Nunez of Colombia, Soledad Ramon de Nunez, was used as the model for their 50-cent coin of 1887.

We cannot properly identify these individuals as being portrayed on coins because allegorical representation was made.

Scientists themselves have been honored, usually by a portrait of themselves rather than a commemoration of their discovery. Thus, we note portraits of Booker T. Washington and George Washington Carver on our commemorative half dollars; Austria devoted a series of two schilling coins to men as Dr. Billroth, a surgeon. Brazil honored Dr. Oswaldo

Cruz, the Walter Reed of their country.

Some countries with portrait coins, beside those mentioned here already, include China, Curacao, Turkey, Uruguay and Venezuela.

More next month.

Spain established the first New World mint in Mexico City in 1535.

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# THE UNCOMFORTABLE CHAIR

N.L.G.



EDITOR

In New York the world's most famous stamp, the British Guiana 1856 one-cent magenta, was sold at auction for \$850,000 - the most ever paid for a stamp. The stamp was put up for sale by a Wilkes Barre, Pa. collector who had bought it for an inflation hedge in 1970 for \$280,000, a then-record price. The stamp is the only one of its type and has been described as the most valuable single object in the world for its size and weight. It has been owned by several people since its discovery in 1873 by a British schoolboy who was looking through some old family correspondence.

The stamp was printed in British Guiana, which is now the South American nation of Guyana, while the colonists were waiting in 1856 for a shipment of stamps to arrive from London. As stocks ran low, it was decided to print some stamps locally. It features a little ship in the middle, surrounded by the colony's motto, "Damus Petimus Que Viciissim" (We give and we seek in return).

Silver makes beautiful music much of the beautiful music we hear comes from musical instruments that are made of 900 fine silver or are

covered with a thick coat of pure silver. Flutes, trumpets, trombones, cornets and flugal horns are just a few of today's musical instruments that use the rich and pure tonal qualities of silver to enrich their melodious tones.

. . . . .

From the Liberty Coin Club (Corpus Christi) Bulletin . . . "It seems that the Postal Department in support of President Carter's call to boycott the Olympics in Moscow has stopped the sale of all Olympic stamps and apparently has put them in storage. This of course results in fewer of them being around for the collectors. It would be interesting in around a hundred years or so someone discovers them and voila! there they have the Postal Department's answer to the Carson City silver dollar."

. . . . .

A gentleman from Maryland commented on the new money shapes proposed by a Congressman from California . . . "changing metal shapes would be a long and complex operation, but it is an excellent idea. However, one suggestion to assist the blind in dealing with paper currency would be to emboss the braille figures

on the currency. Switzerland has adopted this process and it apparently works well for that country's visually handicapped. The Swiss do not permit paper currency to become so worn, as does the U.S., before replacement."

This month we celebrate Mother's Day, Memorial Day and Victoria Day

(Canada) . . . Self-confidence is when you think the world is one big puzzle and you're the missing piece  
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## Junior Readin' Roundup

Texas Numismatic Assn

Linda Runkle, Youth Chairman

4304 Jennie Ave Amarillo, TX 79106



All of you juniors who have been show chairmen, please stand up! Not too many of you have had the honor. Being a show chairman isn't really as bad as it sounds. I oughta know, I was chairman for our last show in Amarillo.

One of the most important things to remember is that you have to have good workers who are willing to do the job to their best abilities. If you can do this, half of your worries are over. (The other half get you during the show.) Make sure that you understand what each special chairman is supposed to do. It is your job to advise them, but give them plenty of leeway to do their job. Make suggestions. Everyone knows that some suggestions are better than none at all.

Being show chairman is a really big step for anyone. Start out at something simpler and less demanding. Volunteer for exhibits chairman or to work the registration table for a couple of shows.

A major part of the work is done in the setting up and tearing down of the show. Long hours have to be devoted to the planning of the show. I know that my schedule got a little hectic the week before the show, but it is a real good learning experience.

Juniors, we are the future of all the clubs in America. We must learn now to be able to pass it on to the next generation. Get out and get involved in your next local show. You'll be surprised how much fun it can be!

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# from the treasurer

**Texas Numismatic Association**

**Stanford M. Kennady**

**2901 Silverleaf Dr., Austin, Texas 78757**



Balance on hand as of Feb. 29, 1980 ..... \$6,677.73

## RECEIPTS:

Donations to mini-TNA News .....	173.50	
TNA Dues .....	108.50	
Sale of 1980 Medals .....	2,230.25	
Sale of 1975 Medals .....	177.98	
TNA News Ads .....	197.00	2,886.73
		<u>9,564.46</u>

## DISBURSEMENTS:

Banner Printing Co. ....	721.13	
Feb. issue - 1200 copies .....	565.00	
Engraving .....	9.00	
Handling .....	35.00	
Postage .....	112.13	
TNA News Editor - March travel allowance & February petty cash .....	169.71	
TNA Secretary - February payment .....	150.00	
Luke's Coin Supply - Purchase of die and 1980 Medals .....	2,550.56	
Eleanor Kennady - postage for Treasurer	31.50	
Louis H. Collins -, refund of dues overpayment .....	7.00	
Luke's Coin Supply - purchase of silver for 1981 Medals .....	3,200.00	6,829.90
		<u>2,734.56</u>

Balance on hand as of March 31, 1980 ..... \$2,734.56

\*Operating Funds ..... \$2,643.67\*

\*Encumbered Funds ..... \$ 90.89\*

NOTE: The following funds cannot be used for anything except the purposes for which they are encumbered. The balance above includes these funds except as noted below:

TNA Memorial Library Fund as of Feb. 29, 1980 ..... \$ 90.89

No receipts = no disbursements

0-

TNA Memorial Library Fund as of Mar 31, 1980	\$ 40 89
TNA Life Membership Savings Account as of Feb 29, 1980	\$3,397 89
Interest earned	\$ 40 28
TNA Life Membership Savings Account as of Mar 31, 1980	\$3,438 17
TNA News Continuance Fund Certificate of Deposit	\$3,205.11

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FOR INFORMATION

### LEVELLAND COIN CLUB ANNUAL SHOW

#### FIRST SUNDAY OF MARCH

Club Meets Third Tuesday  
Chamber of Commerce Bldg

### Lamb County Coin & All Hobby Show

Littlefield, Tex., always the 1st Sunday in November. Contact Ernest Mills 1517 E 9th, Littlefield 79339 Phone 806/385-5178

MEETINGS - 4th Tuesday at Reddy Room, Southwestern Public Service Bldg

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Write Club, Box 2414, San Angelo,  
Texas 76901 for information

### SAN ANTONIO MEETINGS

GATEWAY COIN CLUB meets the 1st and 3rd Thursdays, 7:30 p.m. at Road-Runner Inn, Ft. Sam Houston

ALAMO COIN CLUB meets the 2nd & 4th Thursdays 7:30 p.m. 1ST Federal Bldg., South Entrance Camino Real Room, 2nd Floor, N.E. Loop 410 at Nacogdoches Rd

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### MEETING EVERY TUESDAY!

In the Corpus Christi area, there is a coin club meeting every Tuesday night with Corpus Christi and Liberty Coin Clubs meeting alternate Tuesdays, Wilson Tower, Exxon Conference Room, 10th Floor.

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It is our contention that when buying early type each coin must be carefully judged on its own merits and not lumped into general categories of value and condition. We also maintain that much of the current pricing information that is available should be considered as only very general guides. We are fully prepared to pay whatever it takes to obtain nice coins

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# from the secretary

## Texas Numismatic Association

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WELCOME to new members 3709-3735 and C185 Midland Coin Club. If approved the following will become members June 1, 1980.

3736 (D-5) David W. Cooke, 2305 Buckingham #1060, Garland, TX. 75042. U.S. Morgan & Peace dollars. Eleanor Kennady

3737 T. R. Kiker, 80x 1083, Jal, N.M. 88252. Gem, 8U Morgan dollars. Charles T. Sinclair.

3738 Steve Blum, 80x 1404, Edison, N.J. 08817. U.S. Stephen Nagy.

J-3739 (D-7) Miss Gayle O'Conner, 6714 Walnut Lake, San Antonio, TX. 78244. U.S. & foreign. Frank & Karla Galindo.

3740 (D-6) Salem A. Geller, 80x 9308, Houston, TX. 77011. Eleanor Kennady.

3741 Duane A. Page, Chris Johns.

3742 (D-6) Michael G. Bellacera, 16700 Kuykendall Rd., Houston, TX. 77068. Chris Johns.

J-3743 (D-7) Alfonso Cardenas, 1302 S. San Marcos St., San Antonio, TX. 78207. Cents, dimes, quarters. Frank Galindo

A-3744 (D-5) Mrs. Anthony R. Guerrero, 7009 Post Oak Dr., N. Richland Hills, TX. 76180. Anthony Guerrero.

3745 (D-1) Duane R. Allen, 3705 Stream Wood, Fort Worth, TX. 76116.

All. Gerald Kendall.

3746 (D-14) Robert Griessel, 1320 Iturbide, Laredo, TX. 78040. Joe B. Davis.

3747 (D-13) Sam B. Householder, Rt. 1 Box 154A, Byers, TX. 76357. Robert E. Greenwood.

3709 Larry Parker, 1804 McArthur, Alexandria, LA. 71301. Dealer. M. A. Currie Jr.

### DECEASED

LM60 Howard Hall, 1424 Collier, Austin, TX. 78741.

3100 Thomas Wiley Hill, 2819 Rio Grande, Austin, TX. 78705.

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# EVENTS CALENDAR

**MAY 9-11**

**OKLAHOMA NUMISMATIC ASSN.**, 4th annual convention, Tulsa Assembly Center, Tulsa, Ok. **BOURSE:** Tom Zorn, 5970 E. 31st, Tulsa, Ok. 74135.

«»

**MAY 10-11**

**VICTORIA COIN CLUB**, annual show, Community Center Annex. **BOURSE:** Graves Rouse, Box 1183, Victoria 77901

«»

**JUNE 20-22**

**RCDA NATIONAL CONVENTION**, Lincoln Plaza, Oklahoma City, Okla. **CONTACT:** Wilson F. Walters, Box 536, Denison 75020.

«»

**JULY 13**

**DALWORTH COIN & STAMP SHOW**, Rodeway Inn, Dallas-Ft. Worth Toll Rd. & Hiway 360 at Six Flags. **WRITE:** Joe Wade, 6420 Diamond Loch, Ft. Worth 76118

«»

**JULY 18-20**

**DALLAS COIN CLUB**, annual show, North Park Inn, Dallas. **WRITE:** Club, Box 7693, Dallas 75209. Phone: 214/-357-1379.

«»

**JULY 19-20**

**HOUSTON INTERNATIONAL COIN CLUB**, 12th annual show, Holiday Inn, 3702 North Belt East.

«»

**JULY 31-AUG. 1-3**

**GARDEN STATE NUMISMATIC ASSN INC.**, 5th annual convention, Hyatt Cherry Hill, Route 70, Cherry Hill, N.J.

**MAY, 1980**

**AUGUST 9-10**

**BELLAIRE COIN CLUB**, annual show, Kaphan's Show Room, 7900 South Main, Bellaire.

«»

**AUGUST 9-10**

**SHREVEPORT COIN CLUB**, annual show. **WRITE:** Club, Box 492, Shreveport, La. 91162.

«»

**SEPTEMBER 6-7**

**SAN ANGELO COIN CLUB**, annual show. **WRITE:** Club, Box 2414, San Angelo 76901

«»

**SEPTEMBER 27-28**

**AUSTIN COIN CLUB**, annual show, Quality Inn South. **WRITE:** Club, Box 1225, Austin 78767.

«»

**OCTOBER 11-12**

**AMARILLO COIN CLUB**, Fall coin show, Civic Center **WRITE:** Linda Runkle, 4304 Jennie, Amarillo 79106.

«»

**OCTOBER 18-19**

**LIBERTY COIN CLUB**, annual show, Exposition Hall. **WRITE:** Club, Box 7001, Corpus Christi 78415.

«»

**NOVEMBER 14-16**

**NUMISMATICS INTERNATIONAL**, 2nd annual Coin Exposition, Dunfey Dallas Hotel, Dallas. **WRITE:** Charles Muchmore Jr., Box 6094, Richardson 75080.

«»

**NOVEMBER 23**

**DALWORTH COIN & STAMP CLUB SHOW**, Rodeway Inn, Dallas-Ft. Worth Toll Rd. & Hiway 360 at Six Flags. **WRITE:** Joe Wade, 6420 Diamond Loch, Ft. Worth 76118

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# TEXAS

## District Meetings

### DISTRICT I •

R. E. Wallace, a Fort Worth coin and stamp dealer spoke to Fort Worth Coin Club members at their 288th meeting. Wallace discussed the present gold and silver markets and its effects on future coin collecting.



Joe Wade  
Governor

President Robert Slocum discussed the club's 1980 budget and appointed Joe Wade, Col. Raymond Darrah, J. N. Medley and George Kesterson to serve on the budget committee. Charles Cox was appointed to prepare the 1980 club year book.

Four new members were voted into

the club and seven visitors were presented club medals. The club voted to donate Red Books to the city's libraries. Attendance has been averaging about 60 at each meeting.

• Col. Raymond Darrah, Corr. Sec.

«»

### DISTRICT III •

A record breaking crowd attended a recent meeting of Central Texas Coin Club of Brownwood held in the Parish Hall of St. John's Episcopal Church.



Melba Coursey  
Governor

Jim Carpenter, who was beginning his second term as club president, was in charge of the business

## WORLD COIN CATALOGUE READY FOR COLLECTORS

Collectors of world coins will be pleased to know that the tenth edition of "The Catalogue of the World's Most Popular Coins" by Fred Reinfeld and Burton Hobson has been released. The book, which the American Library Association calls "the most comprehensive standard catalogue of its kind," features the most interesting, most commonly encountered and most recently issued coins of all nations.

Over 350 countries, from Afars to Zanzibar, are represented and the book contains a precise summary of the history of each. The new book provides for each coin listing: description of design, metallic composition, explanation of significance of the design and inscription where relevant, up-to-date price based on current dealer offerings and current market values.

The catalogue can be ordered from Sterling Publishing Co., Inc., Two Park Ave., New York, N.Y. 10016. The price is \$17.50.

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session. Other officers serving are Gus Snodgrass, vice president, Calvin Thompson, secretary, and Melba Coursey, treasurer

C S Longcope received the attendance prize of two SBA dollars and refreshments were served by Mrs. R. B. Warren and Mrs. Pres Adams.

At a later meeting, the group met at Roy Eazor's Restaurant with 56 members and visitors attending. Plans were made to take part in the annual Wildcat Show sponsored by the Jaycees during March. The club sold medals issued by the club in previous years and with each ticket the buyer received a chance to win one of 15 silver dollars given away

Gus Snodgrass, vice president, reviewed the constitution and by-laws and stressed that members abide by the rules during the auctions. Juanita Johnson received the attendance prize, a 1909VDB Lincoln cent donated by Melba Coursey. Pres Adams conducted the auction assisted by Calvin Thompson and Snodgrass. During the social hour Mrs. C S. Longcope served birthday cake to the group in celebration of Mr. Longcope's birthday. She was assisted by Mrs. Ruth Gibson. • **Melba Coursey, Gov. Dist 3**

### Support Your TNA NEWS Advertisers

In 1964, the U.S. Treasury removed collector restrictions on gold-backed paper money

#### DISTRICT V -

Gordon Bleuler discussed "Confederate Treasury Notes" at the March meeting of **Dallas Coin Club**. The club meets at Holiday Inn Central, 4070 N Central Expressway.



Barney Welch  
Governor

At the February meeting, C. C. Andrews explained various techniques of photographing coins. These included different lenses, lighting, focus, background and enlarging small objects such as coins. Several members had some numismatic items photographed.

Jane Boone won the attendance prize. • **Frank Clark, Sec.**

«»

**Texomaland Coin & Stamp Club** of Denison and Sherman held its quarterly MINI-SHOW during its March meeting. Forty persons, including two new members, spent most of the evening showing, buying, selling and trading coins, medals, paper money and other collectibles.

During a short business session, the club approved preliminary planning for a special numismatic show by club members at the SHER-DEN Mall to promote numismatics and membership in the club and the TNA. • **Charles A. Wingo, TNA Rep.**

«»

Due to the success of the 1979 Numismatics International Exposition sponsored by Numismatics International of Dallas and the **Organization of International Numismatists**, both bourse and exhibit space for

NICE 1980 has been expanded to be held Nov 14-16 at Dunfey Dallas Hotel.

Elmore Scott, exhibit chairman, has announced applications are now available from him at 309 Duke, Garland 75043. Exhibitors must be a member (or have membership pending) of NI or OIN, NICE co-sponsors. Exhibit classifications will be Modern World Coins, Ancient and Medieval, Paper Money, Topicals and Miscellaneous (medals, tokens, primitive, etc.)

Ross Schraeder, bourse chairman, has reported a strong response from dealers who attended NICE 1979. Anyone wishing bourse or other information should contact Schraeder at Box 6094, Richardson 75080, phone 214/238-4921 during the day. Night

calls may be made to Charles Muchmore Jr., general chairman, 214 696-6064

«»

#### DISTRICT VII -

Karla Galindo received the annual award given to the member doing the most for the Gateway Coin Club of San Antonio at a recent meeting held at Road Runner Inn, Fort Sam Houston.



Frank Galindo  
Governor

Michael Kaibas, junior member, was elected to serve on the Board of Directors until the next officer election. Thirty members attended the meeting including nine juniors. - Rita

### New! Col. Grover C. Criswell's CONFEDERATE AND SOUTHERN STATES BONDS.

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«»

Egyptian currency with varied colorful designs and denominations was the topic of Del Cooke's program at the Feb. 14 meeting of **Alamo Coin Club** of San Antonio. Prize winners were John Holds, Louis Gordon and Cooke. At the Feb. 28 meeting, a slide set was shown on "Hammered Gold English Coins, Edward III to Charles II" furnished by ANA and B. A. Seaby.

March programs included the history of the Magdalen Islands given by Lee Grossman. He showed an example of the only coin struck there before the Islands became part of the provinces in the Dominion of Canada. Also in March, Louis Gordon gave a brief history of the coinage of Israel, from ancient to modern. He displayed his collection of regular issue and commemorative coins, and presented slides of Israeli commemoratives with stories about each. Winning prizes were Wallace Payne, Homer Mason Jr., Dr. Ruth Downs, Ed O'Conner, Vincent Grubb, Lee Grossman and Bobby Risher.

Planned for April was a program on gold, its fascination and value as a metal and a monetary standard. - **Club Bulletin**.

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Poland's first post-World War II coins, dated 1949 were designed by Slovak artisans and struck by neighboring Czechoslovakia at its mint in Kremnica.

## DISTRICT VIII

Plans were completed for the 19th annual coin show to be hosted by **Victoria Numismatic Club** on May 10-11 at Victoria Community Center Annex.

Graves L. Rouse was bourse chairman



Joe B Davis  
Governor

«»

A program on probating wills and trusts was given by Bob Evans at the Mar. 4 meeting of **Liberty Coin Club** of Corpus Christi. A question and answer period followed. An auction was held during the Mar. 18 meeting conducted by Ralph Watters.

The club approved to have a book show sponsored by Margarito Garza in conjunction with the annual coin show Oct. 18-19 at Exposition Hall.

Pat Walzel was named to prepare an up-to-date membership list and include it with the club bulletin. Mrs. Fris Jones provided refreshments for the social hour. - **Club Bulletin**.

«»

The history of Nigeria and its coinage was reviewed by Chibuzo Onwuchekwa at the Feb. 26 meeting of **Corpus Christi Coin Club**. The speaker drew a map of Nigeria which is located four degrees above the equator. It is roughly divided into three sections with three different types of people and 200 different languages. The three tribes are Ibos, Yorubas and Hausa. In 1914 the British organized modern Nigeria. The earliest money was called Manilla. He stated that

pieces of iron were taken from shipwrecked vessels and bent into "U" shapes. The natives considered these more as ornaments than money. Later cowerie shells were used, followed by copper, tobacco, gin, iron and cloth until the British opened the British Bank of West Africa and issued pounds, shillings and pence. In 1973 this money was withdrawn and Nigeria established its own bank and currency in two denominations, Naira and Kobo.

Pat Walzel was appointed as chairman of a committee to find a location and make plans for a dinner party for members, and John Face was named as chairman of the nominating committee. • **Club Bulletin.**

«»

#### DISTRICT IX -

Three members of **Levelland Coin Club** met at Alton's Kornor to discuss upcoming coin shows, results of past shows and made plans to attend the TNA convention in Houston May 2-4

L. J. Jackson and Bernie Brown were welcomed as new members in **South Plains Coin Club** of Lubbock at the March meeting. Seven guests were included in the 35 attending. Nelson Carroll was the winner of the attendance prize.

"The Mint That Never Was" was the subject of a program presented by E. L. Marriott at the March meeting of **Lamb County Coin Club** of Littlefield with 15 persons present. New mem-

bers included Ray and Sadie Taylor • **D. O Joplin, Gov. Dist. 9**

«»

#### DISTRICT XI -

Juanita Wilson has been named president of **Hutchinson County Stamp & Coin Club** of Borger assisted by Frankie Hill, vice president, Floyd Kennedy, treasurer, Eck Spahich, secretary;

Dubb Anderson, historian; Glenn Yoachum, sergeant-at-arms; and Ruth Yaochum, librarian. The new officers were installed during a banquet held at Sutphen's Restaurant.

The club is a member of the **Texas Numismatic Association** and **Texas Philatelic Association**. Currently, the club, which meets each Monday in Opportunities Center, has 75 members.

Information may be obtained by contacting Spahich at 1512 Lancelot, Borger 79007.

«»

Trading, buying, selling and just plain looking was very brisk at **Amarillo Coin Club's** spring coin show held in March at the Amarillo Civic Center.

Chairman Linda Runkle, as well as the 53 dealers and over 5,000 people who attended were "all smiles." An extra large smile was noted on the face of Keith Ferguson who won the \$5 gold piece that was the big door prize.

Dave Cervin won best in show exhibits while winners in the U.S. coin



Tommy Tompkins  
Governor



D O Joplin  
Governor

division went to Brean Collin and Homer Dotts. Paper money winners were Dennis Hickey and Fred Daggett. In the junior division, Linda Runkle won and in medals, Nela Runkle.

To all the members and helpers at the show, the club wishes to say "job well done" with a special thanks to Club President Brean Coffin, show and bourse chairmen, Linda Runkle and Nela Runkle, and Chisle Benton, who was in charge of the "Penny Barrel." - **Homer E. Dotts, TNA Rep.**

#### DISTRICT XV • «»

New members joining **Greater Port Arthur Coin Club** include Roy Tritico, Elaine Tritico, J D Hudson, Brett Hodge and Joe Raab. Ricky Little was elected to serve as junior vice president and members were working on show plans for Mar. 29-30.

Jim Eldridge was in charge of the program and told of his experiences while he and his wife served as foster parents for several South American students. Jim collects rocks as well as coins. - **Club Bulletin.**

«»

Kevin Wagner of Beaumont was the speaker during the meeting of **Greater Orange Coin Club** on Mar. 3 at Orange Community Center. Wagner is associated with Merrill Lynch and gave the history of the metals market. He stated that copper looked good for the future. He answered questions on entering into silver futures market.

Dewey Scott, club president, con-

ducted the auction and attendance prizes were won by Earlene Hughes and Mollie Willis. - **Lucy Carter, Sec.**

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## DRY TRANSFER TYPE

Users of the Whitman Classic coin albums will now share in an additional benefit when it comes time to update their collections with each year's production of new coins.

A specially designed set of transfer type is now available from Western Publishing Co., Inc. to enable collectors to add new dates and varieties to their present album with instant ease.

The new product, dry transfer type, will be marketed in a convenient package containing two sheets of gold transfer elements and a wooden stylus for handy application. Although designed specifically for use with the Whitman Classic series of coin albums, the transfer type may be applied to almost any surface where dates and lettering are desired.

To add new dates to an album, the collector simply places a sheet of transfer type over the desired area, rubs the printing with a stylus, and "sets" it with the backing positioned over the transferred type. The newly added type is permanent and matches the gold printing of the album in color, size and style.

The Whitman Classic dry transfer type is sold through most coin and hobby shops and is priced at \$1.69 for the two different gold printed sheets and wooden stylus.

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Polish numismatist Henryk Manowski issued substitute coins in 1917 at his estate of Winnogora. His notgeld coins were 5, 10, and 50 pfennigs.



## YEAR OF THE MONKEY COINS MINTED

The government of Macau has announced the issuance of gold and silver proof coinage in commemoration of the Chinese Lunar Year of the Monkey, which began Feb. 16.

The coinage, struck by the Pobjoy Mint of London, is limited to 5,500 gold coins with a face value of 1,000 Pataca, struck in 916 pure gold.

The silver coins, struck in 925 sterling silver have a face value of 100 Pataca.

The obverse side of both gold and silver coins shows the government crest, with words "Macau" at the top and "1980" at the bottom. The reverse bears the picture of Sun Wu Kung, the mythical monkey and hero of the

Ming Dyanasty story "The Pilgrimage to the West," who journeyed to India from China to search for and return Buddhist scriptures. He is acknowledged to bring health, happiness and peace wherever he has traveled.

This is the third consecutive year the government of Macau has authorized gold and silver commemoration coinage. The first offering in 1978 was the commemoration of the 25th silver anniversary of the Grand Prix held in Macau. In 1979 the first Chinese Lunar Year coinage was struck commemorating the Year of the Goat.

Inquiries should be sent to: Luso International Banking Limited, Numismatic Section, Attention Richard J. Xavier, Rua Henrique de Macedo, No. 1, Macau, (Via Hong Kong).



**LOOKING BACK** · The first officers to serve the Texas Numismatic Association were Dolly Maude Harris of Austin, historian; Carlton Brush, Farmersville, vice president; Joe B. Davis, Corpus Christi, president; and Augusta Folda, Tyler, secretary-treasurer. Lewis Reagan, executive director of American Numismatic Association, is at the extreme left. TNA was organized in January 1960.



# PLEASE NOTE

**DO NOT** send articles, club news or advertising to the TNA secretary or Banner Printing Co. Direct all mail through the **TNA NEWS** editor

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**DO NOT** send changes of address, dues payments or membership applications to the **TNA NEWS** editor or Banner Printing Co. Direct all through the TNA secretary

«» «» «»

**PLEASE** channel your needs and wants through the proper office. Following this procedure, your requests will be taken care of in a more prompt manner



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	Month	Monthly	Total	Monthly	Total	Monthly	Total
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«»

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3. The editor reserves the right to edit copy and reject all or any part thereof that does not conform with ethical practices.

4. The publisher reserves the right to revise copy to fit the space requested.

5. Error adjustment restricted to one free insertion.

6. TNA will not enter into controversy between seller and buyer unless referred to the Governing Board where both parties are assured a fair hearing.

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